GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

YAT&C (Tourism) Department – Crisis in the Tourism Sector due to outbreak of Covid-19- Relief-Restart package-Orders- Issued.

YOUTH ADVANCEMENT, TOURISM & CULTURE (T) DEPARTMENT

G.O.RT.No. 243 **Dated: 28-12-2020.**
Read:

From the Chief Executive Officer, Andhra Pradesh Tourism Authority, Vijayawada E-file.No. APTA-13/22/2020-IDG SEC-APTA.

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ORDER

In the reference read above, the Chief Executive Officer, Andhra Pradesh Tourism Authority, Vijayawada has informed that due to COVID-19 pandemic, severe damage has been caused to Travel and Tourism sector. The Tourism Sector representatives & stakeholders have requested to provide certain support to the sector. The Government has examined the representation in detail and after due consultations agreed for a Restart Package to support the Tourism Sector. The Restart package has been approved with a view to support the Tourism Sector and to provide some reliefs. The Government has therefore approved the following loan relief package.

Working Capital Support Scheme:

The Government has proposed to extend working capital loan through commercial banks and provide interest subsidy to operationalize these loans:-

1. As per the data collated by various associations, registration on trade & tourism portal and subsequent rationalization of the numbers department has estimated that an amount of Rs. 198.50 Crores shall be required towards the working Capital with a view to handhold the Tourism sector.

2. It is proposed to extend interest subsidy at 50% of the interest on the loan for the first 12 months subject to a maximum of 4.50% for one year.

3. Assuming that the units will utilize the facility fully and rate of interest shall be more than 9%, the financial commitment to the Government is expected to be Rs.8.92 Crores as furnished hereunder.

(PTO)

S.No.	Type of Establishment	Approx. Nos.	Max Loan Amount per Unit	Max Loan Amount for all units (in Rs. Crores)	Financial Commitment 4.5% Interest Subsidy (in Rs. Crores)
1	Hotels	900	Rs. 15 Lakhs	135.00	6.07
2	MICE & Function Halls	350	Rs. 10 Lakhs	35.00	1.57
3	Service Providers	160	Rs. 10 Lakhs	16.00	0.72
4	Restaurants (Standalone)	2500	Rs. 0.50 Lakh	12.50	0.56
Total		3910		**198.50**	**8.92**

4. After careful examination of the matter, Government hereby approve a package of Rs 198.50 crores (Rupees One Hundred and ninety-eight Crores fifty lakhs Only) loan for Hotels/MICE& Function Halls /Restaurants and Service Providers by extending interest subsidy at 50% of the interest on the loan for 12 months subject to a maximum of 4.50% of the loan amount for one year.

5. The Chief Executive Officer, Andhra Pradesh Tourism Authority, Vijayawada shall take further action in the matter.

6. This order issues with the concurrence of the Finance Department Vide Finance U.O.Note.No.FIN01-FMU0PC (GAD2)/136/2020.

(**BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH**)

RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Chief Executive Officer, Andhra Pradesh Tourism Authority, Vijayawada.
Copy to:
PS to Additional Secretary to Hon'ble CM.
OSD to Minister for Tourism. (TC & YA)
PS to Special CS to Government, YAT&C(T) Dept.,
The Finance (FMU-GAD-II) Department.
The GAD(Cabinet) Department
The Pay & Accounts Officer, Andhra Pradesh.
The Director of Treasuries & Accounts, Andhra Pradesh.
The Accountant General, Andhra Pradesh, Hyderabad.
The Convener, State Level Banker's Committee.

// FORWARDED :: BY ORDER//

SECTION OFFICER